

Wilton-Lyndeborough Cooperative School District
School Administrative Unit #63

192 Forest Road,
Lyndeborough, NH 03082

Bryan K. Lane
Superintendent of Schools

Betty Moore, M.Ed.
Director of Student Support Services

Lise Tucker
Business Administrator

BUSINESS OFFICE REPORT
September 13, 2016

We have secured our Fuel pricing with Discount Oil and L& G Propane. We solicited five companies. Discount Oil will supply us with #2 Oil for WLC and LCS. L & G Propane will supply us with propane for FRES. This pricing is for the period of September 1, 2016 to June 30, 2017. The fixed oil price is \$1.499 per gallon, a decrease from last year. The fixed propane price is .999c per gallon, a decrease from last year. We paid \$1.979 for #2 Oil per gallon and \$1.18 for propane per gallon last year. We are projecting a savings of almost \$28,000.

We ended up with a Year End Fund Balance of \$170,994. Our original projection was \$242,905. The \$71,911 variance was due to unanticipated payroll expenses. For example; Termination Vacation Pay, Retiree Service Award Pay, and Sick Pay buyouts. Please refer to the General Fund Revenue and Expenditure Reports as of 6/30/16 marked FINAL.

We have completed the School Financial Reports for the State. If you have not already done so, please sign the MS-25 and DOE-25 reports by the end of the meeting.

We have prepared our First Forecast for this year, 2016-17. Our projection at this time is \$62,962 of Fund Balance available. We have encumbered all expenses. We are still reviewing our benefit lines. Please refer to the General Fund Revenue and Expenditure Reports as of 8/31/16.

One Source Security – We secured a three year agreement that locks us in at these rates and service. Security monitoring for LCS and WLC for a total of \$480 per year. Fire alarm monitoring for LCS, FRES and WLC for a total of \$990 per year.

Control Technologies (CT) – We secured a one year agreement that automatically renews but can be terminated upon a 30 day written notice after the first year. This is for HVAC control systems maintenance. Our Energy Management System lets us know how our heating and air conditioning are running. We work with CT on Preventive Maintenance to achieve maximum efficiency. The total cost for both FRES and WLC is \$9,239 per year.